

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
April 30, 2015

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS
COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of April 30, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	18,464.75	0.00	18,464.75
Stonegate - Reserve Account	0.00	62,819.59	62,819.59
Stonegate - Reserve CD	0.00	51,746.77	51,746.77
Total Checking/Savings	<u>18,464.75</u>	<u>114,566.36</u>	<u>133,031.11</u>
Other Current Assets			
Assessment Receivable	26,717.55	0.00	26,717.55
Allowance for doubtful account	-14,972.84	0.00	-14,972.84
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	6,116.85	0.00	6,116.85
Total Other Current Assets	<u>18,003.83</u>	<u>-142.27</u>	<u>17,861.56</u>
TOTAL ASSETS	<u>36,468.58</u>	<u>114,424.09</u>	<u>150,892.67</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Deferred Maintenance Fees	14,466.66	0.00	14,466.66
Prepaid Maintenance Fees	1,550.00	0.00	1,550.00
Total Current Liabilities	<u>16,016.66</u>	<u>0.00</u>	<u>16,016.66</u>
Total Liabilities	16,016.66	0.00	16,016.66
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	30,886.88	30,886.88
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>114,394.09</u>	<u>114,394.09</u>
Operating fund balance	26,139.03	0.00	26,139.03
Net Income	-5,657.11	0.00	-5,657.11
Total Equity	<u>20,481.92</u>	<u>114,394.09</u>	<u>134,876.01</u>
TOTAL LIABILITIES & EQUITY	<u>36,498.58</u>	<u>114,394.09</u>	<u>150,892.67</u>

05/15/15

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended April 30, 2015

	Apr 15	Budget	Jan - Apr 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00	0.00	0.00	0.00	10.00
Income					
4020 · Assessments	7,233.34	7,233.33	28,933.34	28,933.33	86,800.00
4060 · Late Charges	610.65	0.00	1,720.71	0.00	0.00
4280 · Interest income	1.24	0.00	5.99	0.00	0.00
4281 · Reserve Interest Income	35.04	0.00	139.56	0.00	0.00
Total Income	7,880.27	7,233.33	30,799.60	28,933.33	86,800.00
Total Income	7,880.27	7,233.33	30,799.60	28,933.33	86,810.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	3,400.00	3,400.00	10,200.00
8040 · Postage and Delivery	0.00	22.50	192.74	90.00	270.00
8060 · Copies/Printing/Supplies	190.71	66.67	409.79	266.64	800.00
8080 · Accounting/Auditing	0.00	750.00	0.00	750.00	750.00
8090 · Social Committee	0.00	29.16	80.64	116.72	350.00
8100 · Legal Services	0.00	250.00	1,037.26	1,000.00	3,000.00
8120 · Insurance Property/Gen Lia	0.00	250.00	706.00	1,000.00	3,000.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	363.25	206.67	2,568.04	826.67	2,480.00
8300 · Security	564.00	583.33	3,156.00	2,333.36	7,000.00
8345 · Miscellaneous	0.00	83.33	178.78	333.36	1,000.00
8465 · Annual Corporate Report	61.25	0.00	61.25	100.00	100.00
Total Administration Management	2,029.21	3,091.66	11,940.50	10,366.75	29,100.00
Building Maintenance					
5040 · General Maintenance	0.00	50.00	53.23	300.00	1,100.00
5240 · Pest Control	0.00	25.00	0.00	100.00	300.00
5510 · Building Cleaning	0.00	10.00	0.00	30.00	100.00
Total Building Maintenance	0.00	85.00	53.23	430.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,333.33	16,850.00	13,333.36	40,000.00
6045 · Landscape Restoration	0.00	416.66	0.00	1,666.72	5,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	1,938.02	1,000.00	3,000.00
6085 · Berm / Entry Maintenance	275.00	0.00	2,018.00	0.00	0.00
6119 · Irrigation Repairs	0.00	50.00	0.00	200.00	1,000.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,870.00	1,666.64	5,000.00
Total Grounds Maintenance	3,725.00	4,466.66	23,676.02	17,866.72	54,000.00
Utilities					
7900 · Electric	181.36	175.00	647.40	700.00	2,100.00
7930 · Trash Removal	0.00	0.00	0.00	100.00	100.00

For Association Members Only

05/15/15

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended April 30, 2015

	<u>Apr 15</u>	<u>Budget</u>	<u>Jan - Apr 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Utilities	181.36	175.00	647.40	800.00	2,200.00
Total Expense	5,935.57	7,818.32	36,317.15	29,463.47	86,800.00
Net Ordinary Income	1,944.70	(584.99)	(5,517.55)	(530.14)	10.00
Other Income/Expense					
Other Expense					
9010 - Reserve interest allocation	35.04	0.00	139.56	0.00	0.00
Total Other Expense	35.04	0.00	139.56	0.00	0.00
Net Other Income	(35.04)	0.00	(139.56)	0.00	0.00
Net Income	<u>1,909.66</u>	<u>(584.99)</u>	<u>(5,657.11)</u>	<u>(530.14)</u>	<u>10.00</u>